DIABETES FOUNDATION OF MISSISSIPPI, INC.
(A NONPROFIT ORGANIZATION)

FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2025 AND 2024
WITH
INDEPENDENT ACCOUNTANTS' REVIEW REPORT

DIABETES FOUNDATION OF MISSISSIPPI, INC.
(A NONPROFIT ORGANIZATION)
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

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Summers, Green, & LeRoux, LLP

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Trustees of
Diabetes Foundation of Mississippi, Inc.

We have reviewed the accompanying financial statements of Diabetes Foundation of Mississippi, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2024 and 2025, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Diabetes Foundation of Mississippi, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Summers, Green & LeRoux, LLP

Summers, Green & LeRoux, LLP
Ridgeland, MS
May 15, 2026

DIABETES FOUNDATION OF MISSISSIPPI, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
ASSETS:			
Cash and cash equivalents	$ 200,182	$ -	$ 200,182
Certificates of deposit	100,000	-	100,000
Investment in marketable securities	2,156,625	-	2,156,625
Other current assets	1,470	-	1,470
TOTAL CURRENT ASSETS	2,458,277	-	2,458,277
Furniture and Equipment, net of $71,347 accumulated depreciation	-	-	-
Operating lease right-of-use asset	207,010	-	207,010
TOTAL ASSETS	$ 2,665,287	$ -	$ 2,665,287
LIABILITIES:			
Accounts payable and accrued liabilities	$ 27,547	$ -	$ 27,547
Operating lease liabilities	53,481	-	53,481
TOTAL CURRENT LIABILITIES	81,028	-	81,028
Operating lease liabilities	156,783	-	156,783
TOTAL LONG-TERM LIABILITIES	156,783	-	156,783
NET ASSETS:			
With donor restrictions	-	-	-
Without donor restrictions	2,427,476	-	2,427,476
TOTAL NET ASSETS	2,427,476	-	2,427,476
		-	
TOTAL LIABILITIES AND NET ASSETS	$ 2,665,287	$ -	$ 2,665,287

See accompanying notes to the financial statements.

DIABETES FOUNDATION OF MISSISSIPPI, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
ASSETS:			
Cash and cash equivalents	$ 729,151	$ -	$ 729,151
Certificates of deposit	100,000	-	100,000
Investment in marketable securities	1,853,491	-	1,853,491
Other current assets	6,967	-	6,967
TOTAL CURRENT ASSETS	2,689,609	-	2,689,609
Furniture and Equipment, net of $71,347 accumulated depreciation	-	-	-
Operating lease right-of-use asset	259,544	-	259,544
TOTAL ASSETS	$ 2,949,153	$ -	$ 2,949,153
LIABILITIES:			
Accounts payable and accrued liabilities	$ 35,853	$ -	$ 35,853
Operating lease liabilities	50,093	-	50,093
TOTAL CURRENT LIABILITIES	85,946	-	85,946
Operating lease liabilities	210,265	-	210,265
TOTAL LONG-TERM LIABILITIES	210,265	-	210,265
NET ASSETS:			
With donor restrictions	-	-	-
Without donor restrictions	2,652,942	-	2,652,942
TOTAL NET ASSETS	2,652,942	-	2,652,942
		-	
TOTAL LIABILITIES AND NET ASSETS	$ 2,949,153	$ -	$ 2,949,153

See accompanying notes to the financial statements.

DIABETES FOUNDATION OF MISSISSIPPI, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES			
CONTRIBUTIONS- DIRECT			
Donations	$ 176,248	$ -	$ 176,248
Special events	421,453	-	421,453
Less: Cost of direct benefits to donors	(271,458)	-	(271,458)
	326,243	-	326,243
CONTRIBUTIONS- INDIRECT			
Combined Federal Campaign/United Way	11,000	-	11,000
TOTAL CONTRIBUTIONS	337,243	-	337,243
FEES FROM EXCHANGE TRANSACTIONS			
Registration fees	20,120	-	20,120
Investment income, net	311,339	-	311,339
TOTAL FEES FROM EXCHANGE TRANSACTIONS	331,459	-	331,459
TOTAL REVENUES	668,702	-	668,702
EXPENSES			
PROGRAM ACTIVITIES			
Research, education and awareness	336,033	-	336,033
Information and patient services	370,179	-	370,179
TOTAL PROGRAM ACTIVITIES	706,212	-	706,212
SUPPORTING SERVICES			
Management	90,727	-	90,727
Fund Raising	97,229	-	97,229
TOTAL SUPPORTING SERVICES	187,956	-	187,956
TOTAL EXPENSES	894,168	-	894,168
CHANGES IN NET ASSETS	(225,466)	-	(225,466)
NET ASSETS - BEGINNING OF YEAR	2,652,942	-	2,652,942
NET ASSETS - END OF YEAR	$ 2,427,476	$ -	$ 2,427,476

See accompanying notes to the financial statements.

DIABETES FOUNDATION OF MISSISSIPPI, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES			
CONTRIBUTIONS- DIRECT			
Donations	$ 192,584	$ -	$ 192,584
Special events	372,406	-	372,406
Less: Cost of direct benefits to donors	(205,134)	-	(205,134)
	359,856	-	359,855
CONTRIBUTIONS-INDIRECT			
Combined Federal Campaign/United Way	2,164	-	2,164
TOTAL CONTRIBUTIONS	362,020	-	362,019
FEES FROM EXCHANGE TRANSACTIONS			
Registration Fees	40,745	-	40,745
Investment income, net	222,291	-	222,291
TOTAL FEES FROM EXCHANGE TRANSACTIONS	263,036	-	263,036
TOTAL REVENUES	625,056	-	625,055
EXPENSES			
PROGRAM ACTIVITIES			
Research, education and awareness	327,726	-	327,726
Information and patient services	349,210	-	349,210
TOTAL PROGRAM ACTIVITIES	676,936	-	676,936
SUPPORTING SERVICES			
Management	122,275	-	122,275
Fund Raising	102,757	-	102,757
TOTAL SUPPORTING SERVICES	225,032	-	225,032
TOTAL EXPENSES	901,968	-	901,968
CHANGES IN NET ASSETS	(276,912)	-	(276,912)
NET ASSETS - BEGINNING OF YEAR	2,929,854	-	2,929,854
NET ASSETS - END OF YEAR	$ 2,652,942	$ -	$ 2,652,942

See accompanying notes to the financial statements.

DIABETES FOUNDATION OF MISSISSIPPI, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

	JUNE 30, 2025	JUNE 30, 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$ (225,466)	$ (276,912)
Adjustments to reconcile change in net assets		
to net cash provided by operating activities:		
Depreciation	-	-
Increase (Decrease) in:		
Other current assets	5,497	5,497
Operating lease right-of-use asset	52,534	(259,544)
Accounts payable and accrued expenses	(8,306)	12,916
Operating lease liabilities	(50,094)	260,358
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(225,835)	(257,685)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of investment securities	(118,724)	(75,872)
Proceeds from sale of investment securities	-	-
Unrealized (gain) loss from investment securities	(184,410)	(127,552)
Investment in certificates of deposit	-	-
Maturities of certificates of deposit	-	-
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(303,134)	(203,424)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(528,969)	(461,109)
CASH AND CASH EQUIVALENTS- BEGINNING OF YEAR	729,151	1,190,260
CASH AND CASH EQUIVALENTS -END OF YEAR	$ 200,182	$ 729,151
NON -CASH INVESTING AND FINANCING ACTIVITIES		
Donated goods and services used in programs and activities	$ 256,788	$ 252,245

See accompanying notes to the financial statements

DIABETES FOUNDATION OF MISSISSIPPI, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2025

	PROGRAM ACTIVITIES			SUPPORTING SERVICES			
	Research Education, & Awareness	Information & Patient Services	Subtotal	General and Management	Fund Raising	Subtotal	Total
Compensation of officers, directors	46,158	46,158	92,316	26,115	18,396	44,511	136,827
Other salaries	90,408	90,408	180,816	13,331	42,800	56,131	236,947
Pension plan contributions	24,269	24,268	48,537	11,761	13,415	25,176	73,713
Employee insurance & other benefits	10,259	10,258	20,517	4,972	5,671	10,643	31,160
Payroll taxes	9,136	9,136	18,272	4,427	5,050	9,477	27,749
TOTAL EMPLOYEE COSTS	180,230	180,228	360,458	60,606	85,332	145,938	506,396
Accounting and review fees	7,046	7,706	14,752	4,845	2,421	7,266	22,018
Office supplies and expenses	5,319	6,937	12,256	9,481	1,387	10,868	23,124
Supplies, patient	-	35,907	35,907	-	-	-	35,907
Occupancy	37,862	34,706	72,568	2,367	3,943	6,310	78,878
Conferences, conventions, and meetings	861	809	1,670	-	-	-	1,670
Program materials and expenses	99,506	98,677	198,183	4,976	4,146	9,122	207,304
Bank charges	-	-	-	8,452	-	8,452	8,452
Dues and subscriptions	5,209	5,209	10,418	-	-	-	10,418
TOTAL FUNCTIONAL EXPENSES	$ 336,033	$ 370,179	$ 706,212	$ 90,727	$ 97,229	$ 187,956	$ 894,168

See accompanying notes to the financial statements

DIABETES FOUNDATION OF MISSISSIPPI, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2024

	PROGRAM ACTIVITIES			SUPPORTING SERVICES			
	Research Education, & Awareness	Information & Patient Services	Subtotal	General and Management	Fund Raising	Subtotal	Total
Compensation of officers, directors	57,900	57,900	115,799	53,551	42,150	95,701	211,500
Other salaries	83,119	83,119	166,238	15,029	35,739	50,768	217,006
Employee insurance & other benefits	10,735	10,734	21,469	5,203	5,934	11,137	32,606
Payroll taxes	11,034	11,034	22,068	5,347	6,099	11,446	33,514
TOTAL EMPLOYEE COSTS	162,787	162,787	325,574	79,130	89,922	169,052	494,626
Accounting and auditing fees	3,528	3,858	7,386	2,427	1,212	3,639	11,025
Independent contractors	-	-	-	15,287	-	15,287	15,287
Office supplies and expenses	7,633	9,955	17,588	13,606	1,991	15,597	33,185
Supplies, patient	-	21,436	21,436	-	-	-	21,436
Telephone	931	3,357	4,288	367	1,994	2,361	6,649
Occupancy	36,517	33,473	69,990	2,283	3,803	6,086	76,076
Conferences, conventions, and meetings	20,864	19,648	40,512	-	-	-	40,512
Program materials and expenses	92,063	91,294	183,357	4,604	3,835	8,439	191,796
Bank charges	-	-	-	4,571	-	4,571	4,571
Dues and subscriptions	3,403	3,402	6,805	-	-	-	6,805
TOTAL FUNCTIONAL EXPENSES	$ 327,726	$ 349,210	$ 676,936	$ 122,275	$ 102,757	$ 225,032	$ 901,968

See accompanying notes to the financial statements

NOTE A: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Activities and Objectives

Diabetes Foundation of Mississippi, Inc. (the Organization) is a nonprofit organization exempt under Internal Revenue Code Section 501(c)(3), established to further the general welfare, and undertake in the public interest, such activities as to improve the well-being of persons having diabetes mellitus.

The Organization is authorized to encourage the formation of subsidiary groups which, when designated as acceptable by the Board of Directors, will participate actively in the fulfillment of its programs.

The Organization operates programs in Mississippi for education, information, research, and patient assistance. Revenues are derived from contributions and special events.

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis and in conformity with accounting principles generally accepted in the United States of America ("GAAP").

Financial Statement Presentation

The financial statements of the Organization have been prepared in accordance with U.S. generally accepted accounting principles (US GAAP), which require the Organization to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the board of directors.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

NOTE A: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES-CONTINUED

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash Equivalents

For statement of financial position, the Organization considers all short-term investments with original maturities of three months or less to be cash equivalents.

Equipment and Furniture

Equipment and furniture are recorded at cost if purchased and fair value if contributed. Depreciation is provided on the straight-line method over the estimated useful lives of the assets. Expenditures for repairs and maintenance are charged to expense as incurred. Expenditures for major renewals and betterments which significantly extend the useful lives of existing property and equipment are capitalized and depreciated. Upon retirement or disposition of property and equipment, the cost and related accumulated depreciation are removed from the accounts and any resulting gain or loss is recognized in income.

Donated Materials and Services

The Organization records the value of donated goods or services when there is an objective basis available to measure their value. Donated materials and prizes are reflected as contributions - special events and donations - in the accompanying statements at their estimated value at the date of receipt. Donated services are reflected as contributions - special events and donations - in the accompanying statements at their estimated value.

Investments

Investments in marketable securities are initially recorded at cost if purchased and at fair value if contributed. All investments in equity securities with readily determinable fair value are subsequently reported at fair value. Unrealized gains and losses are included in investment income.

NOTE A: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES-CONTINUED

Public Support and Revenue Recognition

Contributions, including pledges from the general public, are recognized as public support when received. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor.

Contributions restricted by the donor for future periods or for specific purposes are reported as temporarily or permanently restricted contributions based on the nature of the restrictions. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, with donor restriction net assets are reclassified to without donor restriction net assets and reported in the statement of activities as net assets released from restrictions. Bequests are recognized at the time an unassailable right to the gift has been established and proceeds are measurable.

Unconditional promises to give that are expected to be collected within one year are recorded at their realizable values. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of the amounts expected to be collected. Amounts receivable from bequests are based on estimates of net assets to be distributed from estates.

Statement of Functional Expenses

The cost of providing the various programs and activities of the Organization has been presented by both natural categories and on a functional basis. Costs have been allocated among the programs and supporting services benefited. Expenses directly attributable to a program or supporting services expense are charged directly to the applicable expense category. Indirect costs benefiting multiple programs or supporting services are all allocated based on management's estimates of staff time devoted to each area.

Income Taxes

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

Accounting rules prescribe when to recognize and how to measure the financial statement effect, if any, of income tax positions taken or expected to be taken on income tax returns including the position that the Organization will continue to qualify as a tax exempt organization. Management evaluates the likelihood that, upon examination by relevant

NOTE A: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES-CONTINUED

Income Taxes (Continued)

taxing jurisdictions, those income tax positions would be sustained. Based on that evaluation, if it were more than 50% probable that a material amount of income tax would be imposed on the Organization upon examination by the relevant taxing authorities, a liability would be recognized in the statement of financial position along with any interest and penalties resulting from that assessment. Should any penalties and interest be incurred, the Organization's policy would be to recognize them as operating expenses. Based on management's evaluation, no liabilities or penalties and interest were required to be recorded for uncertain tax positions for the year ended June 30, 2025. Years that remain subject to examination by the Internal Revenue Service include the years ended June 30, 2025, 2024, 2023 and 2022.

Major Programs

The Organization operates various programs and provides services to individuals diagnosed with or at risk for diabetes to fulfill its objectives. Primary programs and services include the following:

- Screenings for diabetes
- Medical assistance for indigent and uninsured patients, including providing insulin and medical supplies
- School-based educational and informational programs
- Diabetes on Call information and referral programs
- Camps for youths with diabetes
- Educational classes and symposiums for health care professionals and patients
- Publication and distribution of educational information including warning signs, risks and diabetes management
- Research grants and awards
- Promotion of education and increased awareness through participation in health fairs and through conducting programs for various organizations in the public and private sector

Sources of Revenue

Revenues are derived from contributions received directly from the general public and from participants in special events. The Organization operates solely in Mississippi, and revenues are generally derived from individuals and entities in Mississippi.

NOTE B: DONATED MATERIALS AND SERVICES

The values of donated materials and services included in the financial statements and the corresponding expenditures, on a functional basis, for the years ended June 30, 2025 and 2024, are as follows:

	JUNE 30, 2025	JUNE 30, 2024
REVENUES (CONTRIBUTIONS):		
Special events	$ 121,399	$ 122,962
Medical supplies	117,409	94,693
Educational materials	4,570	-
Camp supplies/gifts	-	34,590
Professional services	11,411	-
Office supplies	2,000	-
	$ 256,789	$ 252,245
EXPENSES:		
Cost of direct benefits to donors	$ 110,812	$ 109,436
Program activities:		
Research, education, and awareness	8,721	47,589
Information and patient services	135,256	95,220
Supporting services:		
Management	2,000	-
	$ 256,789	$ 252,245

Nonprofessional volunteer hours for the year ended June 30, 2025 have an estimated value of $11,411 if the Organization had paid for the services.

NOTE C: CONCENTRATIONS OF CREDIT RISK

During the years ended June 30, 2025 and 2024, the Organization had funds on deposit with federally insured banks in excess of Federal Deposit Insurance Corporation coverage limits. The Organization has not experienced any losses in such accounts. The Organization believes it is not exposed to any significant credit risk on cash or cash equivalents.

NOTE D: FAIR VALUES OF FINANCIAL INSTRUMENTS-CONTINUED

The Organization applies fair value accounting for all financial assets and liabilities that are recognized at fair value in the financial statements. In determining the fair value of investments the Organization utilizes valuation techniques that maximize the use of observable inputs to the extent possible. The Organization determines fair value based on assumptions that market participants would use in pricing an asset or liability in the principal or most advantageous market. When considering market participant assumptions in fair value measurements, the following fair value hierarchy distinguishes between observable and unobservable inputs, which are characterized in one of the following levels:

Level 1 Inputs: Unadjusted quoted prices in active markets for identical assets or liabilities accessible to the reporting entity at the measurement date

Level 2 Inputs: Valuations based on observable inputs (other than Level 1 prices) such as quoted prices for similar assets at the measurement date; quoted prices in markets that are not active; or other inputs that are observable, either directly or indirectly

Level 3 Inputs: Valuations based on inputs that are unobservable and significant to the overall fair value measurement and involve management judgement

		Fair Value Measurement at June 30, 2025 Using		
Description	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual Funds	$ 2,156,625	2,156,625	$ -	$ -
Total	$ 2,156,625	$ 2,156,625	$ -	$ -

At June 30, 2025 the Organization had $100,000 in a certificate of deposit maturing after June 30, 2025. The Organization also had investments in equity securities (mutual funds) with total market value of $2,156,483 (2025) $1,853,491 (2024) and total cost basis of $1,520,898 (2025) $1,402,173 (2024).

NOTE D: FAIR VALUES OF FINANCIAL INSTRUMENTS-CONTINUED

During the fiscal years ending June 30, 2025 and 2024, the Organization had investment income as follows:

	JUNE 30, 2025	JUNE 30, 2024
Interest	$ 8,239	$ 29,862
Dividends	50,100	55,821
Long term capital gain distributions	68,374	9,057
Other investment income	216	-
Unrealized holding gains (losses) on investment securities	184,410	127,551
	$ 311,339	$ 222,291

NOTE E: FURNITURE AND EQUIPMENT

	JUNE 30, 2025	JUNE 30, 2024
Furniture and equipment	71,347	71,347
Less accumulated depreciation	(71,347)	(71,347)
	$ -	$ -

NOTE F: NET ASSETS WITH DONOR RESTRICTIONS

As of June 30, 2025 and 2024, there were no donor restricted net assets.

NOTE G: NET ASSETS RELEASED FROM RESTRICTIONS

As of June 30, 2025 and 2024, all net assets had been released from donor restrictions or Board of Director restrictions.

NOTE H: OPERATING LEASES AND OTHER RENTAL COMMITMENTS

In February 2024, the Organization entered into a 5-year lease of its office space under a non-cancelable operating lease. The first month's rent was abated and the remaining monthly lease payments vary from $5,000 to $5,500 over the life of the lease and were discounted at 4.17%, using the daily Treasury par yield curve rate as of March 2024. The lease did not meet any of the qualifications of a financing lease, therefore, it was classified as an operating lease.

NOTE H: OPERATING LEASES AND OTHER RENTAL COMMITMENTS (CONTINUED)

Total expenses for office rental amounted to $60,000 and $40,000, respectively, for the years ended June 30, 2025 and 2024. Future minimum lease obligations as of June 30, 2025 for each of the next five years and in the aggregate are:

For Year Ending June 30	Amount
2026	$ 53,481
2027	57,554
2028	61,259
2029	37,971
2030 and thereafter	-
Total minimum future lease obligations	$ 210,265

NOTE I: EMPLOYEE BENEFIT PLAN

The Organization maintained a defined contribution plan for eligible employees during the year ended June 30, 2025. Employees become eligible for participation in the Plan after one year of service including satisfaction of required hours of work.

NOTE J: JOINT COSTS

The Organization has incurred joint costs in certain activities, including the Bacchus Ball, walks, raffles, and other special events. Costs allocated for these events are as follows:

	JUNE 30, 2025			
	Fundraising	Management & General	Research Education & Awareness	Information and Patient Services
Bacchus Ball	$ 5,222	$ -	$ -	$ -
Walks	3,088	299	2,369	1,915
Other Events	2,826	59	531	442
Total	$ 11,136	$ 358	$ 2,900	$ 2,357

	JUNE 30, 2024			
	Fundraising	Management & General	Research Education & Awareness	Information and Patient Services
Bacchus Ball	$ 5,223	$ -	$ -	$ -
Walks	6,032	584	4,627	3,742
Other Events	3,244	68	610	508
Total	$ 14,499	$ 652	$ 5,237	$ 4,250

NOTE K: SPECIAL EVENTS

The Organization holds various special events from which it derives revenues. For the years ending June 30, 2025 and 2024, gross revenues from special events were as follows:

	JUNE 30, 2025	JUNE 30, 2024
Bacchus Ball	$175,982	$112,756
Walks	113,677	115,945
Fashion Shows	35,391	36,256
Raffle	38,276	46,995
Other	58,127	60,454
	$421,453	$372,406

NOTE L: CONCENTRATIONS

During the year ended June 30, 2025, the Organization received $95,000 in contributions from 8 persons or entities, through various sponsorships and activities.

During the year ended June 30, 2024, the Organization received $177,222 in contributions from 13 persons or entities, through various sponsorships and activities.

NOTE M: LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following represents the Organization's financial assets at June 30, 2025:

Financial assets at year end:	
Cash and cash equivalents	$ 200,182
Certificate of deposit	100,000
Investment in marketable securities	2,156,625
Total financial assets	2,456,807
Less amounts not available to be used within one year:	
Accounts payable and accrued liabilities	27,547
Operating lease liability payments	53,481
Total amounts not to be used within on year	81,028
Financial assets available to meet general expenditures over the next twelve months	$ 2,375,779

The Organization structures its financial assets to be available as its general expenditures, liabilities, and others obligation come due.

NOTE N: EMPLOYEE RETENTION TAX CREDIT

The Organization is eligible for the Employee Retention Tax Credit ("ERTC") under the Consolidated Appropriations Act, 2021, P.L. 116-260 (the Act), which was enacted at the end of 2020.The Act retroactively removed the limitation that was originally in the CARES Act that stated entities which applied for or received PPP loans could not receive the ERTC. The Organization received $120,970 in fiscal year ending June 30, 2024, of which, $9,927 was accrued interest on the refund. The cost associated with the refund request was $22,209.

NOTE O: EVALUATION OF SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through May 15, 2026, the date which the financial statements were available to be issued.

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